APPOINTMENT AND RESIGNATION OF DIRECTOR OF THE RESPONSIBLE ENTITY AND NEW COMPLIANCE COMMITTEE

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (the Responsible Entity) as responsible entity for the registered schemes listed in the table below wishes to advise the following change to its board of directors:

- John Atkin resigned as a Director of the Responsible Entity with effect from 18 December 2013.
- Rupert Smoker was appointed as a Director of the Responsible Entity with effect from 18 December 2013.

Registered Scheme	ARSN
PaperlinX SPS Trust	123 839 814
Max Trust	115 268 669
Transpacific SPS Trust	120 322 625
The Alternative Investment Trusts	112 129 218
APN National Storage Property Trust	101 227 712
Hotel Property Investments Trust	166 484 377

The Responsible Entity also advises the new Compliance Committee comprising the following members were appointed with effect from 18 December 2013 for each of the above-mentioned registered schemes:

John Richardson Michelene Collopy Virginia Malley

ENDS

For further information, please contact:

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