

17 January 2013

Alternative Investment Trust (ASX: AIQ) – Distribution of approximately AUD 17 million

The Trust Company (RE Services) Limited (Trust) as responsible entity of AIQ and Laxey Partners (UK) Limited (Laxey) as investment manager of AIQ are pleased to announce that approximately AUD 17 million is being distributed at AUD 0.13 per unit to all unitholders recorded on AIQ's register of unitholders as at 5.00PM Sydney time on 29 January 2013 (Record Date).

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ's assets designed to optimise the return on investment to unitholders. AUD 0.13 per unit is the sixth distribution to unitholders since AIQ began the realisation of its assets in February 2009. The first distribution was made in August 2009 for AUD 0.47 per unit, the second in February 2011 for AUD 0.38 per unit, the third in October 2011 for AUD 0.15 per unit, the fourth in January 2012 for AUD 0.15 per unit and the fifth in June 2012 for 0.15 per unit. This brings the total distributed per unit to AUD 1.43.

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2013.

The distribution will be made to unitholders on 5 February 2013. The ex date for the distribution will be 22 January 2013.

The Responsible Entity and Investment Manager will continue to monitor the cash position of AIT with a view to making future distributions at such time as the Responsible Entity, in consultation with the Investment Manager, determines that it is cost effective and in the best interest of unitholders to do so.

ENDS

For any queries or information please contact:

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**THE
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