



ASX ANNOUNCEMENT

16 June 2016

**ALTERNATIVE INVESTMENT TRUST (ASX: AIQ)
NON-BINDING HEADS OF AGREEMENT FOR NEW INVESTMENT MANAGER**

The Trust Company (RE Services) Limited ACN 003 278 831 as responsible entity (RE) for the Alternative Investment Trust ARSN 112 129 218 (AIQ) refers to previous fund updates lodged on 11 May and 2 June regarding discussions relating to a potential change in Investment Manager of AIQ.

Those discussions have failed to result in a mutually satisfactory agreement. The RE has today determined to terminate those discussions and accordingly there is no current proposal for the appointment of a new Investment Manager to be put before unitholders for consideration.

ENDS

For any enquiries or information please contact:

Registry: Link Market Services Limited
Email: registrars@linkmarketservices.com.au
Toll Free: 1300 554 474

Responsible Entity: The Trust Company (RE Services) Limited
Email: hugh.treeweke@perpetual.com.au
Contact Number: (02) 9229 9000