

16 May 2012

**ALTERNATIVE INVESTMENT TRUST – DISTRIBUTION OF
APPROXIMATELY AUD 19.6 MILLION
(ASX CODE: AIQ)**

ARSN 112 129 218

The Trust Company (RE Services) Limited (Trust) as responsible entity of the Alternative Investment Trust (AIQ) and Laxey Partners (UK) Limited (Laxey) as investment manager of AIQ are pleased to announce that approximately AUD 19.6 million is being distributed at AUD 0.15 per unit to all unitholders recorded on AIQ's register of unitholders as at 5.00PM Sydney time on 01 June 2012 (Record Date).

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ's assets designed to optimise the return on investment to unitholders. AUD 0.15 per unit is the fifth distribution to unitholders since AIQ began the realisation of its assets in February 2009. The first distribution was made in August 2009 for AUD 0.47 per unit, the second in February 2011 for AUD 0.38 per unit, the third in October 2011 for AUD 0.15 per unit, and the fourth in January 2012 for AUD 0.15 per unit. This brings the total distributed per unit to AUD 1.30.

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2012.

The distribution will be made to unitholders on 08 June 2012. The ex date for the distribution will be 28 May 2012.

ENDS

For any queries or information please contact:

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**ASX
REIT
LISTING**



**THE
TRUST
COMPANY**

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