

ASX ANNOUNCEMENT

27 June 2017

Alternative Investment Trust (ARSN 112 129 218)

ASX Code: AIQ

Termination of Investment Management and Advisory Agreement

As part of the focus on reducing the operating costs of the Alternative Investment Trust, Columbus Investment Services Limited (ABN 69 095 162 931, AFSL 221183) (**Columbus**) provided Laxey Partners (UK) Ltd (**Laxey**) notice of termination under the Investment Management and Advisory Agreement (**Agreement**) on Monday 26 June 2017.. The termination notice period under the Agreement is 90 days making effective termination date Monday 25 September 2017.

Columbus is in advanced negotiations with a replacement investment manager and will update the market once the appointment has been formalised.

ENDS

For any enquiries or information please contact Columbus:

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