

## **Alternative Investment Trust (AIQ) – Distribution of approx. AUD 49.7 million ARSN 112 129 218**

The Trust Company (RE Services) Limited (**Trust**) as responsible entity of AIQ and Laxey Partners (UK) Limited (Laxey) as investment manager of AIQ are pleased to announce that approx. AUD 49.7 million is being made available for distribution at AUD 0.38 per unit to all unitholders recorded on AIQ's register of unitholders as at 5.00PM Sydney time on 11 February 2011.

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ's assets designed to optimise the return on investment to unitholders. AUD 0.38 per unit is the second distribution to unitholders since AIQ began the realisation of its assets in February 2009. The first distribution was made in August 2009 for AUD 0.47 per unit and brings the total distributed per unit to AUD 0.85.

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2011.

The distribution will be made to unitholders on 18 February 2011.

For any queries or information please contact:

Registry: Link Market Services Limited  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Toll free: 1800 502 355

Investment Manager: Laxey Partners (UK) Limited  
Email: [ait@laxeypartners.com](mailto:ait@laxeypartners.com)  
Tel: +44 20 7494 6380