Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity
Alternate Investment Trust (AIQ)
ABN 12 956 794 883

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Vicki Allen (director of The Trust Company (RE Services) Limited, Responsible Entity of the above Trust)
Date of last notice	05 February 2009
Date that director ceased to be director	18 March 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
NIL	

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⁺ See chapter 19 for defined terms.

$Part\ 2-Director's\ relevant\ interests\ in\ securities\ of\ which\ the\ director\ is\ not\ the\ registered\ holder$

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to	Number & class of securities
the relevant interest	NIL

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	NIL

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$