

22 December 2011

CORRECTION

Alternative Investment Trust (AIQ) – Distribution of approximately AUD 19.6 million

ARSN 112 129 218

The Trust Company (RE Services) Limited (Trust) as responsible entity of AIQ and Laxey Partners (UK) Limited (Laxey) as investment manager of AIQ are pleased to announce that approximately AUD 19.6 million is being distributed at AUD 0.15 per unit to all unitholders recorded on AIQ's register of unitholders as at 5.00PM Sydney time on 11 January 2012 (Record Date).

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ's assets designed to optimise the return on investment to unitholders. AUD 0.15 per unit is the fourth distribution to unitholders since AIQ began the realisation of its assets in February 2009. The first distribution was made in August 2009 for AUD 0.47 per unit, the second in February 2011 for AUD 0.38 per unit and the third in October 2011 for AUD 0.15 per unit. This brings the total distributed per unit to AUD 1.15.

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2012.

The distribution will be made to unitholders on 20 January 2012. The ex date for the distribution will be 5 January 2012.

For any queries or information please contact:

Registry: Link Market Services Limited
Email: registrars@linkmarketservices.com.au
Toll free: 1800 502 355

Investment Manager: Laxey Partners (UK) Limited
Email: ait@laxeypartners.com
Tel: +44 20 7494 6380

ASX RELEASE



**THE
TRUST
COMPANY**

The Trust Company
(RE Services) Limited
ABN 45 003 278 831
AFSL 235150