

3 October 2011

Alternative Investment Trust (AIQ) – Distribution of approximately AUD 19.6 million

ARSN 112 129 218

The Trust Company (RE Services) Limited (Trust) as responsible entity of AIQ and Laxey Partners (UK) Limited (Laxey) as investment manager of AIQ are pleased to announce that approximately AUD 19.6 million is being made available for distribution at AUD 0.15 per unit to all unitholders recorded on AIQ's register of unitholders as at 5.00PM Sydney time on 13 October 2011 (Record Date).

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ's assets designed to optimise the return on investment to unitholders. AUD 0.15 per unit is the third distribution to unitholders since AIQ began the realisation of its assets in February 2009. The first distribution was made in August 2009 for AUD 0.47 per unit and the second in February 2011 for AUD 0.38 per unit. This brings the total distributed per unit to AUD 1.00.

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2012.

The distribution will be made to unitholders on 20 October 2011. The ex date for the distribution will be 7 October 2011.

For any queries or information please contact:

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