

Alternative Investment Trust

Alternative Investment Trust ARSN 112 129 218

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ASX RELEASE

**Unaudited Net Tangible Asset Backing
as at 31 March 2009**

Please find below information on the net tangible asset (NTA) backing for AIQ as at 31 March 2009:

NTA per unit as at 31 March 2009	\$2.21¹
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¹ Unaudited – In calculating the NTA, AIQ asset values have been calculated using unaudited absolute return fund performance estimates and estimated valuations of the Direct Investment Portfolio based on holding those assets to maturity for the month being reported.