

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Alternative Investment Trust (AIQ)	ARSN 112 129 218

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	19 February 2018

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,560,425	56,495,757
4	Total consideration paid or payable for the shares/units	\$141,997.93	\$5,177,335.71

+ See chapter 19 for defined terms.

Appendix 3E
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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	<p>highest price paid: date: \$0.091</p> <p>lowest price paid: date: \$0.090</p>	<p>highest price paid: \$0.092</p> <p>lowest price paid: \$0.091</p> <p>highest price allowed under rule 7.33: \$0.0943</p>
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Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

39,963,170

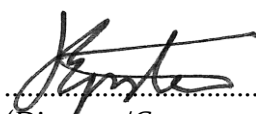
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 21 February 2018
 (Director/Company secretary)

Print name: .Justin Epstein
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