

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Alternative Investment Trust (AIQ)	ARSN 112 129 218

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	19 February 2018

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	76,151,564 301,180
4	Total consideration paid or payable for the shares/units	\$6,983,820.37 \$27,557.97

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

Before previous day	Previous day
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5	If buy-back is an on-market buy-back	<p>highest price paid: \$0.092 date: 20 Feb 2018</p> <p>lowest price paid: \$0.090 date: 19 Feb 2018</p>	<p>highest price paid: \$0.092</p> <p>lowest price paid: \$0.091</p> <p>highest price allowed under rule 7.33: \$0.0963</p>
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**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

21,566,608
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 27 February 2018  
 (Director/Company secretary)

Print name: .Justin Epstein  
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+ See chapter 19 for defined terms.