

6 March 2018

**ASX ANNOUNCEMENT**

**Notice pursuant to Section 1012DAA(2)(f) of the Corporations Act**

Columbus Investment Services Limited (ACN 095 162 931) (**Responsible Entity**) in its capacity as the responsible entity of the Alternative Investment Trust (ARSN 112 129 218) (**AIQ**) carried out a non-renounceable rights issue offer of one ordinary units (**New Units**) for every one ordinary units in AIQ held as at 5:00pm (Sydney time) on 14 February 2018 (**Offer**).

The Offer was closed at 5.00pm (Sydney time) on 27 February 2018 and was made without a disclosure document. The total number of New Units available under the Offer was 130,692,470 New Units and 39,665,060 New Units (**Accepted Units**) were issued to those unitholders with registered addresses in Australia and New Zealand. There were 91,027,410 New Units which were not subject to a valid applicable under the Offer (**Shortfall Units**). The Responsible Entity wishes to advise that to date 5,000,005 Shortfall Units were placed with sophisticated and professional investors (**Placed Shortfall**).

This notice is given by the Responsible Entity under Section 1012DAA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by the Australian Securities and Investments Commission (**ASIC**) Corporations Instrument 2016/84.

The Responsible Entity advises that:

1. the Accepted Units and Placed Shortfall are issued, and any remaining Shortfall Units (being the Shortfall Units less the Placed Shortfall) will be issued, without disclosure to investors in accordance with Part 7.9 of the Corporations Act as modified by ASIC Corporations Instrument 2016/84;
2. this notice is being given under Section 1012DAA(2)(f) of the Corporations Act as modified by ASIC Instrument 2016/84;
3. as at the date of this notice, AIQ has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act; and
  - (b) Section 674 of the Corporations Act,as they apply to AIQ;
4. as at the date of this notice, there is no “excluded information” of the type referred to in and for the purposes of sections 1012DAA(8) and 1012DAA(9) of the Corporations Act as modified by ASIC Corporations Instrument 2016/84 that is required to be set out in this notice under section 1012DAA(7) of the Corporations Act; and



5. based on the information available to it as at the date of this notice, the effect on the control of AIQ is as follows:

(a) as announced on 20 December 2017, 18 January 2018 and 16 February 2018, certain entities associated with Mr Geoff Wilson (**Wilson Related Entities**) and Mr Tim Ivers (**Ivers Related Entities**) committed and have accepted their full entitlements under the Offer. The effect of the Accepted Units and Placed Shortfall on the Wilson Related Entities' and Ivers Related Entities' relevant interests in units of AIQ is as follows:

(i) Wilson Related Entities from 19.9% to 54.6%; and

(ii) Ivers Related Entities from 8.9% to 24.4%.

(b) if the all of the remaining Shortfall Units (being the Shortfall Units less the Placed Shortfall) are placed, then the effect on the Wilson Related Entities' and Ivers Related Entities' relevant interests in units of AIQ will be as follows:

(i) Wilson Related Entities' relevant interest will decrease to 28.7%; and

(ii) Ivers Related Entities' relevant interest will decrease to 12.8%.

The Responsible Entity notes that the remaining Shortfall Units may not be placed.

A handwritten signature in black ink, appearing to read 'Justin Epstein', is written over a horizontal line.

**Justin Epstein**

**Director**

**Columbus Investment Services Limited**