Rule 3.8A

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

| Name of entity | | | ABN/ARSN |
|---|--|---|------------------|
| Alte | rnative Investment Trust (AIQ) | | ARSN 112 129 218 |
| We (| (the entity) give ASX the followin | g information. | |
| Description of buy-back | | | |
| 1 | Type of buy-back | On-market | |
| Details of all shares/units bought back | | | |
| 2 | Number of shares/units bought back | 80,126,466 | |
| 3 | Total consideration paid or payable for the shares/units | \$7,349,421.39 | |
| 4 | If buy-back is an on-market buy-back - highest and lowest price paid | highest price: 0.092 date: 20 Feb 2018 | |
| | | lowest price: 0.090 date: 19 Feb 2018 | |

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 7 March 2018

(Director/Company secretary)

Print name: .Justin Epstein

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⁺ See chapter 19 for defined terms.