



Periodic Statement 31 December 2017

Columbus Investment Services Limited (ACN 095 162 931) (**Responsible Entity**) in its capacity as the responsible entity of the Alternative Investment Trust (ARSN 112 129 218) (**AIQ**) present the Periodic Statement for AIQ as at 31 December 2017.

This statement contains information required by section 1017D of the *Corporations Act 2001 (Cth)*. Unitholders should not rely on this information for the purpose of preparing their income tax returns. Each unitholder receives a tax statement in August which contains information required to complete an Australian income tax return.

Information in relation to the number of AIQ units you held during the period is available at www.linkmarketservices.com.au or by contacting Link Market Services on +61 1800 025 095. Information in relation to the prices at which you may have traded in AIQ securities can be obtained through your broker or financial adviser.

Total Fees and Indirect Costs

The approximate amounts below have been deducted from your investment and include amounts that have reduced the return on your investment but not charged directly to you as a fee.

	For the 12 Months ended 31 December 2017	For the 12 Months ended 31 December 2016
Direct Costs	\$598,000.00	\$904,000.00
Indirect Costs ¹	Nil	Nil
Total Costs	\$598,000.00	\$904,000.00
Number of Units on issue	130,692,470	130,692,470
Total Costs per Unit	\$0.005	\$0.007
Total Costs per 50,000 Units	\$228.78	\$345.85

¹ Indirect costs associated with the Macquarie Swap have not been included.

Your acquisition price

AIQ may be required to periodically advise you of the price at which you have acquired AIQ securities or why AIQ cannot. If you have purchased AIQ securities on-market AIQ will not know this information and cannot provide it to you. Please contact your broker if you wish to know the price at which you have acquired AIQ securities.



Calculating your return on investment

It is not possible for AIQ to accurately calculate your return on investment. Typically an investor calculates a return on investment as the percentage of a distribution per unit received in a financial year divided by the cost of the security. If acquisitions of securities are made at several times during a financial year an investor should give consideration to weighting each security's return of investment in the context of the investor's total investment in securities (as opposed to simply calculating an average return on investment).

AIQ Security Price Performance

Below is a summary of AIQ's security price performance over the prior 12 months based on the ASX closing price.

Date	Closing price on ASX	Security price gain/loss over prior 12 months ²
31 January 2017	\$0.089	-5.32%
28 February 2017	\$0.085	-4.49%
31 March 2017	\$0.082	-3.53%
30 April 2017	\$0.083	1.22%
31 May 2017	\$0.077	-7.23%
30 June 2017	\$0.080	3.90%
31 July 2017	\$0.076	-5.00%
31 August 2017	\$0.076	0.00%
30 September 2017	\$0.078	2.63%
31 October 2017	\$0.090	15.38%
30 November 2017	\$0.090	0.00%
31 December 2017	\$0.094	4.44%

²the above table does not take into account any Distributions processed during the period.

For further performance information please refer to the Monthly Factsheet available on the AIQ's website.

Dispute resolution and other information

AIQ's complaints handling procedure is set out at <https://www.oneinvestment.com.au/complaints/>. Further information about the AIQ, including AIQ's Financial Reports, is available at <https://www.thealternativeinvestmenttrust.com/>.