

19 August 2019

ASX ANNOUNCEMENT

**Alternative Investment Trust (ARSN 112 129 218)
Completion of Rights Issue**

Columbus Investment Services Limited (**Responsible Entity**) in its capacity as the responsible entity of the Alternative Investment Trust (**AIQ**), advises that:

- AIQ's fully underwritten pro-rata 1 for 1 non-renounceable rights offer at \$0.095 per unit to raise up to approximately A\$11.8 million (**Rights Issue**) closed at 5.00pm (Sydney) on 14 August 2019;
- the results of the Rights Issue are as follows:
 - a total of 73,441,217 new units were applied for under the Rights Issue; and
 - the total number of shortfall units was 50,763,762 which will be issued to the underwriter;
- the 124,204,979 units issued under the Rights Issue will rank equally with existing units on issue;
- the Responsible Entity expects to issue the new units under the Rights Issue and despatch holding statements on or about 21 August 2019;
- the new units are expected to commence trading on the ASX on 22 August 2019; and
- on completion of the Rights Issue:
 - the total number of AIQ units on issue will be 248,409,958; and
 - AIQ will have a pro forma cash reserve of approximately A\$15.9 million. Further information relating to AIQ's current investments will be provided in its upcoming monthly fact sheet.

For further information, please contact the Responsible Entity on +61 2 8277 0000 or ait@oneinvestment.com.au.

ENDS