

**12 February 2020**

**ASX ANNOUNCEMENT**

**Alternative Investment Trust (ASX: AIQ)  
Distribution Reinvestment Plan Issue Price**

As announced on 13 January 2020, Columbus Investment Services Limited (**Responsible Entity**) as the responsible entity of the Alternative Investment Trust (**AIQ**) confirms that AIQ will make a distribution of \$0.0026 per unit.

In accordance with AIQ's distribution reinvestment plan dated 14 November 2019 (**DRP**), the Responsible Entity has decided to issue 1,459,322 new units to unitholders that have elected to participate in the **DRP**. The **DRP** price is \$0.1016 per unit.

For unitholders participating in the **DRP**, distributions will be reinvested in accordance with the rules of the **DRP**.

Payments are expected to be made and new units are expected to be issued on 12 February 2020.

This announcement is authorised by the board of the Responsible Entity.

For more information please contact:

Frank Tearle  
**Director**  
+61 2 8277 0000