

10 March 2020

Dear Unitholder,

**Alternative Investment Trust (ASX: AIQ) – Unit Purchase Plan and Unmarketable Parcel Sale Facility**

*Unit Purchase Plan*

Columbus Investment Services Limited (**Responsible Entity**) in its capacity as responsible entity of the Alternative Investment Trust (**AIQ** or **Trust**) is pleased to offer you the opportunity to participate in the Trust’s unit purchase plan (**UPP**). The UPP offers existing Australian and New Zealand unitholders the opportunity to acquire up to A\$15,000 worth of fully paid ordinary units in the Trust (**Units**) without incurring any brokerage or other fees.

The key dates for the UPP are as follows<sup>1</sup>:

Event	Date
Announcement of UPP	6 March 2020
UPP record date	9 March 2020
UPP booklet despatched to unitholders	13 March 2020
UPP opens	16 March 2020
UPP closes	3 April 2020
Issue of UPP Units	14 April 2020
UPP Units expected to commence trading on ASX	15 April 2020
Despatch of UPP holding statements	16 April 2020

**Enclosed** with this letter is the UPP booklet which contains further information and the terms and conditions of the UPP. Unitholders are encouraged to read the UPP booklet in full before participating in the UPP.

*Unmarketable Parcel Sale Facility*

If you are a unitholder with holdings valued at A\$500 or less (5000 Units) as at 9 March 2020 (**Small Holder**), we are pleased to also offer you the opportunity to sell your Units without incurring any brokerage or handling costs (**Sale Facility**).

If you have received a “Unit Retention Form” along with this letter, you are a Small Holder as you hold Units valued less than A\$500 based on the closing Unit price of A\$0.10 on ASX on 9 March 2020 (being the record date for the Sale Facility).

The Sale Facility is established in accordance with the ASX Listing Rules and AIQ’s constitution. By facilitating the sale of holdings of Small Holders, the Responsible Entity expects to reduce administrative costs associated with the maintenance of those holders.

Although it is expected that the Units sold under the Sale Facility will be offered at the last reported adjusted net tangible asset backing per Unit (**Adjusted NTA**) at the time they are offered for sale, the

<sup>1</sup> These dates are indicative only and may be changed by the Responsible Entity.



price at which Units will be sold under the Sale Facility will be at the best price reasonably available for the Units, as determined by the Responsible Entity.

Your Units will be pooled with other Units of Small Holders and sold as soon as practicable after 8 May 2020 (**Closing Date**). You do not need to appoint a broker nor pay any brokerage and handling costs associated with the sale of Units under the Sale Facility. Any tax consequences arising from the sale of your Units under the Sale Facility will be your responsibility.

You will receive a proportionate share of the sale proceeds from all Units sold under the Sale Facility.

If you are a Small Holder, you will also have received the “Unit Retention Form” and you may:

- **Do nothing:** If you would like to sell your Units under the Sale Facility, you **do not** need to take any action. Your Units will be sold through the Sale Facility as soon as practicable after the Closing Date; or
- **Retain your Units:** If you would like to retain your Units and not participate under the Sale Facility, complete and return the **enclosed** “Unit Retention Form” by *post* to Alternative Investment Trust, C/- Link Market Services Limited, GPO Box 3560, Sydney NSW 2001 or *hand delivery* to Alternative Investment Trust, C/- Link Market Services Limited, 1A Homebush Bay Drive, Rhodes NSW 2138, so that it is received by 5:00pm (Sydney time) on 8 May 2020.
- **Participate in the UPP:** If a Small Holder elects to participate in the UPP they are deemed to have elected to retain their Units.

The key dates for the Sale Facility are as follows<sup>2</sup>:

Event	Date
Sale Facility announcement date	6 March 2020
Small Holder record date	9 March 2020
Despatch Unit Retention Form	13 March 2020
Closing Date for receipt of Unit Retention Form	8 May 2020

Please read the **enclosed** documentation for further information on the UPP and Sale Facility. Should you have any further questions please contact the Responsible Entity on +612 8277 0000.

Yours sincerely

Frank Tearle  
**Director**

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<sup>2</sup> These dates are indicative only and may be changed by the Responsible Entity.



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Alternative Investment Trust

**Alternative Investment Trust**  
**ARSN 112 129 218**

**ASX Code: AIQ**

## **Unit Purchase Plan**

A unit purchase plan to offer existing Unitholders of the Alternative Investment Trust (ARSN 112 129 218) in Australia or New Zealand the opportunity to acquire new fully paid ordinary units without any brokerage or other fees.

# LETTER FROM THE RESPONSIBLE ENTITY

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10 March 2020

Dear Unitholders,

## Alternative Investment Trust (ASX: AIQ) Unit Purchase Plan

Columbus Investment Services Limited (**Responsible Entity**) as responsible entity of the Alternative Investment Trust (**AIQ** or **Trust**) is pleased to offer you the opportunity to participate in the Trust's unit purchase plan (**UPP**). The UPP, which was announced on 6 March 2020, offers existing Australian and New Zealand AIQ Unitholders the opportunity to acquire up to A\$15,000 worth of fully paid ordinary units in the Trust (**New Units**) without incurring any brokerage or other fees.

### UPP Issue Price

The UPP will be offered to existing Unitholders at a fixed price, being A\$0.10. The issue price represents a discount of approximately 9.1% to the volume weighted average price (**VWAP**) of AIQ units traded in the 10 trading days prior to the ex-date of 5 March 2020, being A\$0.11.<sup>1</sup>

### Use of funds raised under the UPP

Funds raised under the UPP will be used to continue the Trust's investment strategy.

### UPP terms

The UPP provides Eligible Unitholders with an opportunity to apply to buy a parcel of New Units in the Trust valued at up to A\$15,000 at the issue price described above. The UPP is not underwritten.

The UPP is offered to all Eligible Unitholders, being registered holders on the Record Date with a registered address in Australia or New Zealand and who are not in the United States or acting for the account or benefit of a person outside of Australia and New Zealand, including in the United States and who meet certain other conditions as set out in the Terms and Conditions. The UPP is also open to Custodians who may participate on behalf of certain participating beneficiaries on the Terms and Conditions set out in this document.

The UPP opens on 16 March 2020, and is expected to close at 5pm (Sydney time) on 3 April 2020. Participation in the UPP is voluntary. All New Units issued under the UPP will rank equally with existing units and will carry the same voting rights and entitlement to receive future distributions. No brokerage or other transaction costs apply to purchases under the UPP. The issue of New Units is expected to occur on 14 April 2020.

### How to accept the UPP

To apply for New Units under the UPP, please follow the instructions in the enclosed personalised Application Form. To participate, you can either:

1. **Apply by making a payment by BPAY®:** To do this, you must use the Reference Number shown on the Application Form, which is required to identify your holding. Contact your financial

<sup>1</sup> The VWAP period lasted from 20 February 2020 through 4 March 2020. The UPP issue price represents an approximate 11.1% discount to AIQ's NTA as at 31 January 2020, and is equivalent to AIQ's Adjusted NTA for the same period, rounded to the nearest cent. A description of AIQ's valuation policy is available in the monthly fact sheets.

institution to make your payment from your cheque or savings account. If you make your payment with BPAY® you do not need to return your Application Form; **OR**

2. **Apply using the enclosed Application Form:** To do this, you must complete the Application Form, attach a cheque, bank draft or money order and submit your application in accordance with the instructions on the Application Form (cheques, bank drafts and money orders should be made payable to "Alternative Investment Trust UPP Offer" and crossed "Not Negotiable").

This letter and its attachments set out the details and terms and conditions of the UPP. We encourage you to read the enclosed material and seek your own financial advice in relation to the UPP before you decide whether to participate. If you have any questions about the UPP please contact the Responsible Entity on 02 8277 0000.

On behalf of AIQ, we invite you to participate in the UPP and thank you for your continued support.

Yours sincerely,



Frank Tearle

Director

Columbus Investment Services Limited

## UPP Terms and Conditions

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### DISCLAIMER

The offer to purchase fully paid ordinary units in AIQ under this UPP (**New Units**) is not a recommendation to acquire ordinary units in AIQ (**Units**).

If you are in any doubt about the UPP, you should consider obtaining professional financial and/or taxation advice to assist you in determining whether or not and the extent to which, you wish to participate in the UPP (taking into account your own financial situation, needs and objectives).

Nothing in these terms and conditions (**UPP Terms and Conditions**), the UPP application form (**Application Form**) or any other accompanying documentation constitutes investment or financial product advice or is intended to influence your decision whether or not to participate in the UPP.

If you apply to participate in the UPP by making a BPAY payment or completing and returning the Application Form with a cheque, bank draft or money order, you are accepting the risk that the market price of a Unit may change. This means it is possible that, between the time you make your application and up to or after the issue date, you may be able to buy Units at a lower price than the UPP issue price.

No cooling off regime applies in relation to the acquisition of New Units under the UPP.

### 1. ELIGIBLE UNITHOLDERS

(a) Subject to clauses 1(c) to 1(i), all persons registered as holders of fully paid ordinary Units at 5.00pm (Sydney time) on 9 March 2020 (**Record Date**), whose registered address is in Australia or New Zealand may participate in the UPP (**Eligible Unitholders**). The Responsible Entity has determined that it is not practical for holders of Units with registered addresses in other jurisdictions to participate in the UPP.

(b) Directors of the Responsible Entity who are Eligible Unitholders may participate in the UPP.

(c) Unitholders who hold Units on behalf of persons who reside outside Australia or New Zealand, are in the United States, or are acting for the account or benefit of a person in the United States are not entitled to participate in the UPP on behalf of those persons.

A trustee, nominee or custodian must not participate in the UPP on behalf of, nor distribute this document or any other document relating to the UPP to, any person in the United States. The New Units to be issued under this UPP have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States. Accordingly, Unitholders who are located in the United States or are acting for the account or benefit of a person in the United States are not Eligible Unitholders entitled to participate in the UPP.

(d) To the extent that you hold Units on behalf of another person resident outside Australia or New Zealand, it is your responsibility to ensure that any application complies with all applicable foreign laws. You must not distribute any documents relating to the UPP to any person in the United States. Consistent with the representations, warranties and acknowledgements contained in clause 3 of these UPP Terms and Conditions and the enclosed Application Form, you may not submit any completed Application Form(s) for any person in the United States or who is acting for the account or benefit of a person in the United States. Failure to comply with these restrictions may result in violations of applicable securities laws.

(e) Unitholders who are joint holders of Units are taken to be a single registered holder of Units for the purposes of determining whether they are Eligible Unitholders under the UPP, and a certification provided in accordance with clause 3(a)(v) of these UPP Terms and Conditions by one joint holder will be effective in respect of the other joint holder(s).

(f) If you are a custodian (as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547), you may apply for up to A\$15,000 worth of New Units for

each beneficiary subject to you delivering a certificate addressed to the Responsible Entity with the following information (**Custodian Certificate**) before 5.00pm on the date the UPP closes:

- (i) confirmation of either or both of the following:
  - A. that you hold Units on behalf of one or more other persons (each a participating beneficiary) that are not custodians; or
  - B. that another custodian (downstream custodian) holds beneficial interests in Units on behalf of one or more other persons (each a participating beneficiary), and you hold the Units to which those beneficial interests relate on behalf of the downstream custodian or another custodian;
- (ii) confirmation that each participating beneficiary has subsequently instructed the following persons:
  - A. where paragraph 1(f)(i)(A) above applies – you; or
  - B. where paragraph 1(f)(i)(B) above applies – the downstream custodian, to apply for New Units on their behalf under the UPP;
- (iii) the number of participating beneficiaries and their names and addresses;
- (iv) in respect of each participating beneficiary:
  - A. where paragraph 1(f)(i)(A) above applies – the number of Units that you hold on their behalf; or
  - B. where paragraph 1(f)(i)(B) above applies – the number of Units to which the beneficial interests relate;
- (v) in respect of each participating beneficiary:
  - A. where paragraph 1(f)(i)(A) above applies – the number or the dollar amount of New Units they have instructed you to apply for on their behalf; or
  - B. where paragraph 1(f)(i)(B) above applies – the number or the dollar amount of New Units they have instructed the downstream custodian to apply for on their behalf;
- (vi) confirmation that there are no participating beneficiaries in respect of which the total of

the application price for the following exceeds A\$15,000:

- A. the New Units applied for by you under the UPP in accordance with the instructions referred to in 1(f)(v) above; and
  - B. any other Units issued to you in the 12 months before the application as a result of an instruction given by them to you or the downstream custodian to apply for Units on their behalf under an arrangement similar to the UPP;
- (vii) confirmation that a copy of these UPP Terms and Conditions was given to each participating beneficiary; and
  - (viii) where paragraph 1(f)(i)(B) above applies – the name and address of each custodian who holds beneficial interests in the Units held by you in relation to each participating beneficiary.
- (g) If you hold Units as a trustee or nominee for another person, but are not a custodian as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, you cannot participate for beneficiaries in the manner described above. In this case, the rules in clause 2(b) apply.
  - (h) Custodians wishing to participate on behalf of a beneficiary or beneficiaries must provide the certifications required by ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and should contact the registry by email [capitalmarkets@linkmarketservices.com.au](mailto:capitalmarkets@linkmarketservices.com.au) at [capitalmarkets@linkmarketservices.com.au](mailto:capitalmarkets@linkmarketservices.com.au) to request a Custodian Certificate that contains these certifications and other details required to be provided by the Custodian.
  - (i) If you are an Eligible Unitholder, your rights under the UPP are personal to you and are non-renounceable, which means you cannot transfer your rights to another person.

## 2. APPLYING FOR UNITS

- (a) Participation in the UPP is **optional**.
- (b) Eligible Unitholders can only apply for a maximum of A\$15,000 worth of New Units in aggregate under the UPP (unless you are applying as a Custodian). This limitation applies even if Eligible Unitholders receive more than one Application Form due to multiple holdings, or if they hold Units in more than one

capacity such as if they are a sole Eligible Unitholder and a joint Eligible Unitholder and/or an Eligible Unitholder with more than one holding under a separate account or designation.

(c) Eligible Unitholders may apply to purchase a parcel of New Units with a dollar amount of A\$500, A\$1,000, A\$2,500, A\$5,000, A\$7,500, A\$10,000, A\$12,500 and A\$15,000. If you are an Eligible Unitholder and wish to participate in the UPP, you must follow the instructions on the Application Form and:

(i) if the Application form provides for Electronic Applications, you may make payment by BPAY® equivalent to the dollar amount of the parcel of New Units you wish to apply for (including providing the unique identification number provided to you for the purposes of the UPP only) (**Electronic Application**) by 5.00pm (Sydney time) on day, 3 April 2020 (**Closing Date**); or

(ii) you may complete the Application Form and provide a cheque, bank draft or money order made payable to "Alternative Investment Trust UPP Offer" and crossed "Not Negotiable" (Written Application). Payments must be made in Australian dollars. Please ensure that sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. A Written Application should be posted so that it is received by the registry by the Closing Date.

The number of Units that you apply for will be calculated by dividing the relevant dollar amount by the Issue Price (see clause 4). If this calculation produces a fractional number, the maximum number of New Units issued will be rounded down to the nearest whole New Unit.

If the Trust receives an amount that is not equal to A\$500, A\$1,000, A\$2,500, A\$5,000, A\$7,500, A\$10,000, A\$12,500 or A\$15,000, the Responsible Entity has the ability to accept the amount. If the Trust receives less than A\$500, the Responsible Entity will reject your application and refund your application monies in accordance with clause 7.

If you make an Electronic Application, in applying for New Units, you represent to the Responsible Entity that the total of the application price for the following does not exceed A\$15,000:

- A. the New Units the subject of the application;
- B. any other New Units applied for under the UPP or any Units issued under a similar arrangement in the 12 months before the application;
- C. any other New Units which you have instructed a custodian to acquire on your behalf under the UPP; and
- D. any other Units issued to a custodian under an arrangement similar to the UPP in the 12 months before the application as a result of an instruction given by you to the custodian or another custodian and which resulted in you holding beneficial interests in the Units.

It is noted that no Units have been issued pursuant to a UPP or similar arrangement in the preceding 12 months.

(d) Eligible Unitholders who receive more than one offer under the UPP (for example, because they hold Units in more than one capacity) may apply on different Application Forms for New Units but may not apply for New Units with an aggregate dollar amount of more than A\$15,000.

(e) The Responsible Entity may accept or reject your application for New Units at its discretion. The Responsible Entity may reject your application in the following circumstances (among others):

- (i) your Application Form is incorrectly completed, incomplete or otherwise determined by the Responsible Entity to be invalid;
- (ii) you have provided the Responsible Entity with application monies of less than A\$500;
- (iii) your cheque is dishonoured or the cheque, bank draft or money order that you enclose with your Application Form is not made out for the amount referred to in your Application Form;



- (iv) it appears that you are applying to acquire New Units with an aggregate application price (when aggregated with the application price of any New Units issued to you or a Custodian on your behalf under the UPP or similar arrangement in the previous 12 months) in excess of A\$15,000;
  - (v) you are a custodian and you have not provided the required Custodian Certificate;
  - (vi) your Application Form is received after the Closing Date. Late payments will be refunded, without interest, as soon as practicable following the issue of New Units; or
  - (vii) Responsible Entity believes you are not an Eligible Unitholder (subject to compliance with any applicable ASIC or ASX Limited (ASX) requirements).
- (f) References in these UPP Terms and Conditions to \$ or A\$ should be read as Australian dollars.

### 3. EFFECT OF MAKING AN APPLICATION

- (a) If you make an Electronic Application or Written Application, by making that application:
- (i) you warrant that you have read and accepted these UPP Terms and Conditions in full and you declare that all details and statements in your Application Form are true and complete and not misleading;
  - (ii) you acknowledge that you are an Eligible Unitholder using the unique identifier provided to you for purposes of the UPP only;
  - (iii) you irrevocably and unconditionally agree to these UPP Terms and Conditions and the terms of the Application Form and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the UPP;
  - (iv) you acknowledge your application is irrevocable and unconditional and cannot be varied;
  - (v) you certify that the total of the application price for the following does not exceed A\$15,000:
    - A. the New Units the subject of your application;
    - B. any other New Units you applied for under the UPP or any Units issued under a similar arrangement in the 12 months before the application;
    - C. any other New Units which you have instructed a custodian to acquire on your behalf under the UPP; and
    - D. any other Units issued to a custodian under an arrangement similar to the UPP in the 12 months before the application as a result of an instruction given by you to the custodian or another custodian and which resulted in you holding beneficial interests in the Units.
- (vi) you, and each person for whose account or benefit you are acting, are not in the United States and you are not acting for the account or benefit of a person in the United States;
- (vii) you acknowledge that the New Units have not, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States, and accordingly, the New Units may not be offered, sold or resold in the United States;
- (viii) you represent that you have not, and you agree that you will not, send any materials relating to the UPP to any person in the United States; or to any person acting for the account or benefit of a person in the United States;
- (ix) you accept the risk associated with any refund that may be dispatched to your address or to your nominated bank account as shown on AIQ's register;
- (x) you are responsible for any dishonour fees or other costs AIQ may incur in presenting a cheque for payment that is dishonoured;
- (xi) you acknowledge that no interest will be paid on any application monies held pending the issue of the New Units or subsequently returned to you for any reason;
- (xii) you acknowledge that you have not been provided with investment advice or financial product advice by the Responsible Entity or the registry and that

neither of them has any obligation to provide this advice in relation to your consideration as to whether or not to participate in the UPP; and

- (xiii) you acknowledge that the Responsible Entity is not liable for any exercise of its discretions referred to in these UPP Terms and Conditions.
- (b) In addition, if you make a Written Application, by making that Written Application:
  - (i) you authorise the Responsible Entity to correct minor errors in your Application Form and to complete the Application Form by inserting any missing minor detail; and
  - (ii) you acknowledge that the Responsible Entity may determine that your Application Form is valid, in accordance with these UPP Terms and Conditions, even if the Application Form is incomplete, contains errors or is otherwise defective.

#### 4. PRICE OF UNITS ISSUED UNDER THE UPP

- (a) The UPP will be offered to existing Eligible Unitholders at A\$0.10, being AIQ's Adjusted NTA as at 31 January 2020, rounded to the nearest cent (**Issue Price**). The Issue Price represents a 9.1% discount to the VWAP of AIQ units traded in the 10 trading days prior to the ex-date of 5 March 2020, being A\$0.11. The market price at which Units can be purchased may change (i.e. it may rise or fall) between the date of this Booklet and the date the New Units are issued under the UPP.
- (b) You agree to pay the Issue Price per New Unit for the number of Units calculated under clause 2(c) or, if there is a Scale back (as defined below), the number of New Units calculated under clause 6.
- (c) You acknowledge the risk that the market price of Units may change (i.e., rise or fall) between the date of the UPP offer and the date the New Units are issued to you under the UPP (**Issue Date**) which may mean that the Issue Price you pay for the New Units may exceed or be less than the market price of the Units on the Issue Date.

#### 5. RANKING OF UNITS

New Units issued under the UPP will rank equally in all respects with existing fully paid ordinary Units in

AIQ quoted on the ASX, with the same voting rights, dividend rights and other entitlements.

#### 6. SCALE BACK AND REFUNDS

- (a) The Responsible Entity may in its absolute discretion allocate to you less than the number of New Units you have applied for (**Scale back**). If there is a Scale back, the Responsible Entity may in its absolute discretion determine to apply the Scale back to the extent and in the manner that it sees fit.
- (b) If there is a Scale back, you may receive less than the parcel of New Units for which you applied. If a Scale back produces a fractional number of New Units when applied to your parcel, the number of New Units you will be allocated will be rounded down to the nearest whole number of New Units.
- (c) In the event of a Scale back, the difference between the application monies received, and the number of New Units allocated to you Issue Price, will be refunded to you, without interest in accordance with clause 7.

#### 7. REFUNDS

- (a) Any difference between the value of the New Units you are issued (calculated using the Issue Price) and the application money you paid will be treated as follows:
  - (i) the difference is less than A\$2, it will be retained by the Trust; and
  - (ii) if the difference is A\$2 or more, it will be refunded to you without interest.
- (b) If you are entitled to a refund of all or any of your application monies, the refund will be paid to you, without any interest, as soon as practicable after the UPP closes, by direct credit to the Australian bank account nominated by you for payment of dividends or by cheque to your address shown on the Register.

#### 8. COSTS OF PARTICIPATION

No brokerage, commissions or other transaction costs will be payable by Eligible Unitholders in respect of the application for, and the issue of, New Units under the UPP.

## 9. TIMETABLE

An indicative timetable for the UPP is below:

Announcement of UPP	6 March 2020
Record Date	9 March 2020
Issue of UPP Terms and Conditions	10 March 2020
UPP opens	16 March 2020
UPP closes	3 April 2020
Issue of UPP Units	14 April 2020
UPP Units expected to commence trading on ASX	15 April 2020
Despatch of UPP holding statements	16 April 2020

The Responsible Entity may vary any of the above dates at its discretion (even if the offer has opened, or BPAY® or Application Forms have been received) by lodging a revised timetable with the ASX.

## 10. COMPLIANCE

The offer of New Units under the UPP is made in accordance with the requirements of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (as amended).

## 11. DISPUTE RESOLUTION

The Responsible Entity may settle in any manner it thinks fit, any difficulties, anomalies or disputes that may arise in connection with or by reason of the operation of the UPP and the decision of the Responsible Entity will be conclusive and binding on all participants and other persons to whom the determination relates.

## 12. WAIVER, AMENDMENT, SUSPENSION AND WITHDRAWAL

The Responsible Entity may, at its discretion, waive compliance with any provision of these UPP Terms and Conditions, amend or vary these UPP Terms and Conditions, or suspend or withdraw the offer at any time. Any such waiver, amendment, variation, suspension or withdrawal will be binding on all Eligible Unitholders even where the Responsible Entity does not notify you of the event.

## 13. NO UNDERWRITING

The UPP will not be underwritten.

## 14. GOVERNING LAW

These UPP Terms and Conditions are governed by the laws in force in New South Wales.

## 15. PRIVACY POLICY

- (a) Chapter 2C of the Corporations Act 2001 requires information about you as a Unitholder including your name, address and details of the New Units you hold to be included in the public register of the entity in which you hold Units. This information must continue to be included in the public register if you cease to be a Unitholder. The Privacy Amendment (Private Sector) Act 2000 does not alter these statutory obligations.
- (b) The Responsible Entity and AIQ's unit registry may collect personal information to process your application and implement the UPP, and to administer your Unitholding.
- (c) The personal information contained on AIQ's register is also used to facilitate payments and corporate communications (including financial results, annual reports and other information to be communicated to Unitholders) and to ensure compliance with legal and regulatory requirements, including Australian taxation laws and the Corporations Act 2001.
- (d) The personal information we collect may include your name, address, other contact details, bank account details and details of your Unit holdings.
- (e) Unitholders who are individuals and the other individuals in respect of whom personal information is collected, as outlined above, have certain rights to access, correct or update the personal information held about them, subject to some exceptions allowed by law. Such individuals should contact Link Market Services in writing (via email at [privacy.officer@linkgroup.com](mailto:privacy.officer@linkgroup.com) or via post at Link Group, Locked Bag A14, Sydney South NSW 1235, marked attention the Privacy Officer in the first instance, if they wish to request access to that personal information. Reasons will be given if access is denied. Further information is available at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

- (f) Your personal information may be disclosed to joint investors, registry, to securities brokers, to third party service providers (including print and mail service providers, technology providers, and professional advisers), to related entities of AIQ and each of their agents and contractors, and to ASX and other regulatory authorities, and in any case, where disclosure is required or allowed by law (which may include disclosures to the Australian Taxation Office and other government or regulatory bodies or where you have consented to the disclosure). In some cases, the types of organisations referred to above to whom we will disclose your personal information may be located overseas.
- (g) The main consequence of not providing the personal information outlined in clauses 14 a) to clause 15 d) above would be that the Responsible Entity may be hindered in, or prevented from, processing your application, and from conducting and implementing the UPP.
- (h) The Responsible Entity's privacy policy is available on their website: <https://www.oneinvestment.com.au/privacy-policy/>.

## 16. OTHER TERMS & CONDITIONS

Unitholders will be bound by the constitution of the Trust and these UPP Terms and Conditions by accepting the offer to acquire New Units under the UPP.