

6 March 2020

ASX ANNOUNCEMENT

**Alternative Investment Trust (ASX: AIQ)
Placement of Units, Unit Purchase Plan and Sale Facility**

Placement

Columbus Investment Services Limited (**Responsible Entity**) in its capacity as the responsible entity of Alternative Investment Trust (**AIQ**) advises that AIQ has agreed to issue 26 million fully paid ordinary units (**Units**) to wholesale investors at 10 cents per Unit to raise A\$2.6 million (**Placement**).

The issue price of 10 cents per unit represents AIQ's Adjusted NTA as at 31 January 2020, rounded to the nearest cent (**Placement Price**).¹

Units issued under the Placement will be issued under AIQ's existing placement capacity under ASX Listing Rule 7.1. Unitholder approval is not required.

It is proposed that the Units under the Placement will be issued on 10 March 2020.

Unit Purchase Plan

Further to the announcement on 14 November 2019, the Responsible Entity is pleased to offer unitholders the opportunity to participate in AIQ's unit purchase plan (**UPP**). The UPP offers existing Australian and New Zealand AIQ unitholders the opportunity to acquire up to A\$15,000 worth of Units without incurring any brokerage or handling fees. The record date for the UPP is 9 March 2020.

The UPP units will also be offered at the Placement price, being 10 cents per unit.

Funds raised under the Placement and UPP will be used to continue to grow AIQ's investment portfolio.

Unmarketable Parcel Sale Facility

As also announced on 14 November 2019, the Responsible Entity is pleased to provide unitholders with holdings valued at A\$500 or less as at 9 March 2020 the opportunity to sell their Units on market without incurring any brokerage or handling costs (**Sale Facility**).

Further information regarding the UPP and Sale Facility will be despatched to unitholders and announced on ASX shortly.

This announcement has been approved by the directors of the Responsible Entity.

For more information, please refer to www.thealternativeinvestmenttrust.com or contact the Responsible Entity on +61 2 8277 0000.

¹ The Placement Price represents a discount of approximately 11.1% to AIQ's NTA as at 31 January 2020. A description of AIQ's valuation policy is available in the monthly fact sheets.