

18 May 2020

ASX ANNOUNCEMENT

**Alternative Investment Trust (ASX: AIQ)
Unmarketable Parcel Sale Facility Completion**

Columbus Investment Services Limited (**Responsible Entity**) in its capacity as the responsible entity of Alternative Investment Trust (**AIQ**) refers to its announcement dated 6 March 2020 in relation to AIQ's unmarketable parcel sale facility (**Sale Facility**).

The Sale Facility enabled unitholders with holdings valued less than A\$500 as at 9 March 2020 to sell their shares without incurring brokerage or handling costs.

The Responsible Entity advises that 642,771 units have been sold under the Sale Facility and 47 unitholders representing 45,331 units elected to retain their holdings.

A total of 642,771 units were sold at an average price of A\$0.106178 per unit, with the minimum offering price being the last reported adjusted net tangible asset backing per unit (rounded down to the nearest allowable ASX increment).

The Responsible Entity expects that the proceeds from the Sale Facility and final receipts will be dispatched to unitholders on 20 May 2020. Payments by direct credit are expected to be made on the same day.

This announcement has been approved by the directors of the Responsible Entity.

For more information, please refer to www.thealternativeinvestmenttrust.com or contact the Responsible Entity on +61 2 8277 0000.