

Columbus Investment Services Ltd
as responsible entity for Alternative Investment Trust
ARSN 112 129 218 ASX Code: AIQ (AIQ)

ASX ANNOUNCEMENT

23 February 2023

AIQ Notice of Extraordinary General Meeting

Please find attached the AIQ Notice of Extraordinary General Meeting

Authorised for release by Columbus Investment Services Limited ACN 095 162 931 AFSL 221183 (**Responsible Entity**), the responsibility entity of the Alternative Investment Trust, and Warana Capital Pty Limited ACN 611 063 579 AFSL 493579, the investment manager of AIQ.

For additional information on AIQ, including the latest fact sheet, please refer to www.thealternativeinvestmenttrust.com

For any enquiries please contact the Responsible Entity on 02 8277 0000.

Columbus Investment Services Ltd
as responsible entity for Alternative Investment Trust
ARSN 112 129 218 ASX Code: AIQ (AIQ)

23 February 2023

AIQ Notice of Extraordinary General Meeting

Please find attached a Notice of Extraordinary General Meeting of AIQ called to consider two resolutions.

The first resolution is to propose the replacement Columbus Investment Services Ltd (CISL) as the Responsible Entity of AIQ with another member of One investment Group (OIG), One Managed Investment Funds Limited ACN 117 400 987 AFSL 297042 (OMIFL).

CISL and OMIFL are related body corporates with the same shareholders and directors. Accordingly, CISL is satisfied that, OMIFL is a suitable replacement responsible entity for the Trust and OMIFL is permitted by its AFSL to act as a responsible entity of the Trust. OMIFL already holds the assets of AIQ as the Trust's Custodian. There is no change to the staffing and other resources applied to AIQ, but for strategic reasons CISL and OMIFL wish to make the change of responsible entity.

The proposed change of RE will mean the Trust no longer requires a custodian and sub-custodian to hold its assets. Instead OMIFL will hold those assets it is able to hold and will instruct the global custodian to hold the non-Australian assets.

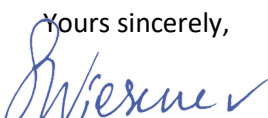
If the resolution is carried OMIFL will become AIQ's responsible entity and will perform Self-Custody.

The second resolution relates to the fees payable to OIG for acting as responsible entity and for providing custodial services to AIQ.

As OMIFL will no longer act as custodian under a Custody Agreement, the fees under the Constitution are being amended so OMIFL receives the same fees as it would have under the terms of the current custody agreement. The responsible entity fees are on the same basis with the exception of introducing an annual increase to the minimum fee from 1 July 2023 forward. There are no other changes to any other fees or terms. Please refer to the Notice of Extraordinary General Meeting for further explanation.

If the resolution is carried OMIFL will receive the fees in the amended constitution.

Yours sincerely,



Sarah Wiesener
Director

Notice is given that an Extraordinary General Meeting of Unitholders (Meeting) of Alternative Investment Trust (ARSN 112 129 218) (AIQ) to be hosted as a person meeting at:

Date: Friday 17 March 2023
Time: 11.00am (Sydney time)
Venue: Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000

Dear Unitholder

Notice of Extraordinary General Meeting

The full **Notice of Extraordinary General Meeting (EGM)** which sets out the Agenda (including details of the resolutions being put to the meeting) and an Explanatory Memorandum can be found at www.thealternativeinvestmenttrust.com.

Accordingly, Columbus Investment Services Limited (**Responsible Entity**) in its capacity as the responsible entity of Alternative Investment Trust (**AIQ**) is pleased to provide Unitholders with the opportunity to attend and participate in the Meeting at Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000.

Instructions for attending are below.

Attendance in person

The Meeting will be held in person at Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000. The Responsible Entity will comply with all Government restrictions and requirements for social distancing in place at the time of the meeting in respect of any persons who seek to attend the Meeting.

The Responsible Entity will advise if any changes to Government restrictions may impact the Meeting location or other arrangements regarding the EGM.


Further Information

Please refer to the full Notice of Meeting for further important information.

Proxy Lodgements

Unitholders who choose to lodge a proxy should follow instructions on their personalised proxy form (**enclosed**), to be submitted to Link Market Services, being AIQ's unit registry by **10:00am (Sydney time) Wednesday, 15 March 2023** online at www.linkmarketservices.com.au or by post to **C/- Link Market Services Limited Locked Bag A14 Sydney South NSW 1235 Australia** or by hand during business hours (Monday to Friday, 9:00am-5:00pm) to **12 Darcy Street, Parramatta NSW 2150**.

Yours sincerely



Sarah Wiesener
Director
Columbus Investment Services Limited
As Responsible Entity for AIQ

Alternative Investment Trust (ARSN 112 129 218)

ASX Code: AIQ

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting of the Unitholders of the Alternative Investment Trust (ARSN 112 129 218) (**Trust** or **AIQ**) will be held at Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000 on **17 March 2023** at **11am** (Sydney time) (**Meeting**).

This Notice of Meeting and Explanatory Memorandum is issued by Columbus Investment Services Limited (ACN 095 162 931) (**Columbus** or **Responsible Entity**) in its capacity as the responsible entity of AIQ.

The Explanatory Memorandum to this Notice of Meeting provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and Proxy Form forms part of this Notice of Meeting and should be read in their entirety.

Unitholders are urged to vote by returning a completed Proxy Form or, subject to government restrictions, attending the Meeting in person. Instructions on how to complete a Proxy Form are set out in the Explanatory Memorandum.

Terms and abbreviations used but not otherwise defined in this Notice of Meeting and the Explanatory Memorandum are defined in section 3 of the Explanatory Memorandum.

Business of Meeting

Resolution 1 – The Responsible Entity Resolution

To consider, and if thought fit, to pass the following as an **ordinary resolution**:

*“Columbus Investment Services Limited ACN 095 162 931 AFSL 221183 be replaced by One Managed Investment Funds Limited ACN 117 400 987 (“**OMIFL**”) as the responsible entity of AIQ with effect on and from the time at which the Australian Securities and Investments Commission (“**ASIC**”) alters its record of registration to name OMIFL as the Trust’s responsible entity.”*

Resolution 1 is an ordinary resolution. This means that Resolution 1 will be passed if more than 50% of the votes cast by Unitholders of AIQ entitled to vote on Resolution 1 and present at the Meeting (either in person or by proxy) are cast in favour of Resolution 1.

Voting Exclusion

There are no voting exclusions on Resolution 1.

However, the Responsible Entity need not disregard a vote if:

- it is cast by a person or proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; and
- it is cast by the person chairing the Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Section 253E of the *Corporations Act 2011* (Cth) provides that a responsible entity of a registered managed investment scheme and its associates are not entitled to vote their interest on a resolution if they have an interest in the resolution other than as a member. However, a responsible entity (i.e. Columbus) and its associated are entitled to vote their interests on Resolution 1 to remove the Responsible Entity and chose a new responsible entity if the registered managed investment scheme is listed (as is the case with AIQ).

Resolution 2 – The Constitution Resolution

To consider, and if thought fit, to pass the following as a **special resolution**:

“That the Constitution for the Alternative Investment Trust dated on or about 7 December 2004 (as amended from time to time) be modified on the terms and conditions set out in the Explanatory Memorandum.”

Resolution 2 is a special resolution. This means that Resolution 2 will be passed if at least 75% of the total votes that may be cast by Unitholders of AIQ entitled to vote on Resolution 2 and present at the Meeting (either in person or by proxy) are cast in favour of Resolution 2.

Voting Exclusion

The Responsible Entity will disregard any votes cast on Resolution 2 by or on behalf of:

- itself, the Responsible Entity; and
- any associate of the Responsible Entity.

By order of the board of directors of Columbus Investment Services Limited as responsible entity for the Alternative Investment Trust.



Sarah Wiesener

Director

Columbus Investment Services Limited

23 February 2023

Explanatory Memorandum

1. INTRODUCTION

This Explanatory Memorandum has been prepared for the information of Unitholders in connection with the business to be conducted at the Meeting to be held at Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000 on **17 March 2023** at **11am** (Sydney time). The purpose of this Explanatory Memorandum is to provide information to Unitholders in deciding how to vote on the Resolutions set out in the Notice.

This Explanatory Memorandum forms part of, and should be read in its entirety with, the accompanying Notice of Meeting.

Please contact the Responsible Entity on +61 2 8277 0000 or if you wish to discuss any matter concerning the Meeting.

1.1. General

This is an important document and requires your immediate attention. You should read this document completely and carefully before deciding how to vote on the resolutions set out in the Notice of Meeting and, if necessary, consult your investment, tax, legal or other professional adviser. A proxy form for the Meeting is enclosed.

1.2. No investment advice

The Notice of Meeting and the Explanatory Memorandum does not take into account the investment objectives, financial situation, tax position or requirements of any particular person. The information contained in the Notice of Meeting and this Explanatory Memorandum is not financial product advice. The Notice of Meeting and this Explanatory Memorandum should not be relied on as the sole basis for any investment decision in relation to your Units or otherwise. You should seek independent financial and taxation advice before making any decision in relation to Units or the resolution set out in the Notice of Meeting. It is important that you read the Notice of Meeting and this Explanatory Memorandum in full before making any decision as to how to vote on the resolution set out in the Notice of Meeting.

1.3. Forward looking statements

The Notice of Meeting and this Explanatory Memorandum may contain forward looking statements which are subject to known and unknown risks, uncertainties and other factors that may cause actual results to vary from those forward looking statements or results expressed or implied therein.

Variance between actual results and events or results expressed or implied within forward looking statements are typical and expected. Neither the Responsible Entity nor the Investment Manager, nor any person mentioned within the Notice of Meeting and this Explanatory Memorandum, makes or attempts to make any warranty or representation, expressed or implied, as to the likelihood, or accuracy of the realisation of those forward looking statements.

It is prudent not to place undue reliance on those statements and, if necessary, consult a professional advisor with respect to those statements prior to making any decision relating to the resolution set out in the Notice of Meeting.

1.4. Defined Terms

Unless otherwise defined to the contrary, capitalised terms in this Explanatory Memorandum and the Notice of Meeting is defined in section 3 of this Explanatory Memorandum.

1.5. Attendance at the Meeting

All Unitholders are invited and encouraged to attend the Meeting.

To vote in person, Unitholders (or, for Unitholders which are body corporates, their corporate representative), may attend the Meeting at the time, date and place set out in the Notice.

1.6. Voting by Proxy

A Unitholder who is entitled to attend and cast a vote at the Meeting may appoint 1 or 2 persons as the Unitholder's proxy to attend and vote for the Unitholder at the Meeting. A Unitholder may appoint 2 persons as the Unitholder's proxy where they are entitled to cast 2 or more votes. A proxy does not need to be a Unitholder.

Unitholders appointing a proxy must complete and sign the Proxy Form attached to the Notice of Meeting and this Explanatory Memorandum. For an appointment of a proxy to be effective, the Proxy Form must be received by Link Market Services (being AIQ's unit registry) 48 hours before the start of the meeting.

A Proxy Form may be lodged in the following ways:

ONLINE

www.linkmarketservices.com.au

Login to the website using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, unitholders will need their 'Holder Identifier' (Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) as shown on the front of the Proxy Form).

BY MAIL	BY FAX	BY HAND
Alternative Investment Trust C/- Link Market Services Limited Locked Bag A14 Sydney South, New South Wales 1235, Australia	+61 2 9287 0309	During business hours (Monday to Friday, 9.00am - 5.00pm) to: 12 Darcy Street, Parramatta NSW 2150

Unitholders appointing a proxy must also send / deposit the original or certified copy of any power of attorney or authority under which the proxy was signed (if applicable).

1.7. Corporate representatives

Unitholders who are body corporates may appoint a person to act as their corporate representative at the Meeting by providing that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as the body corporate's representative. The authority may be sent to the Responsible Entity and/or registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

Corporate representatives should arrive at the Meeting 30 minutes prior to the commencement of the Meeting in order to:

- (a) have their membership confirmed against the AIQ Unitholder register; and
- (b) have any power of attorney or appointment as a corporate representative verified at the time of registration.

1.8. Eligibility to vote

In accordance with section 1074E (2) of the Corporations Act and Regulation 7.11.37 of the Corporations Regulations, the Responsible Entity has determined that, for the purposes of voting at the Meeting, Unitholders are those persons who are the registered holders of Units 48 hours prior to the commencement of the Meeting.

2. RESOLUTION 1 – REPLACING THE RESPONSIBLE ENTITY

2.1. Proposal

Columbus was appointed as the responsible entity of the Trust in 2018. Columbus now wishes to retire as responsible entity of the Trust. OMIFL has provided its consent in writing to become the new responsible entity of the Trust if Resolution 1 is passed.

Columbus and OMIFL are related body corporates with the same shareholders and directors. Accordingly, Columbus is satisfied that, OMIFL will have the necessary AFSL authorisations and skills and experience to become the replacement responsible entity and has no reason to believe that OMIFL would not be a suitable replacement responsible entity for the Trust. OMIFL will be permitted by its AFSL to act as a responsible entity of the Trust.

The proposed change of RE will mean the Trust no longer requires a custodian and sub-custodian to hold its assets. Instead OMIFL will hold those assets it is able to hold and will instruct the global custodian to hold the non-Australian assets.

2.2. Key Implications if the Resolution is not passed

If Resolution 1 is not passed, Columbus will remain in place as responsible entity of the Trust and OMIFL will remain as custodian and the global custodian as sub-custodian.

2.3. If the Resolution is passed

If Resolution 1 is passed, subsection 601FL (2) of the Act provides that, as soon as practicable and in

any event within two business days after Resolution 1 is passed, OMIFL must lodge a notice with ASIC asking it to alter the record of the Trust's registration to name OMIFL as the Trust's responsible entity. OMIFL intends to lodge this notice immediately after Resolution 1 is passed.

Subsection 601FJ (1) of the Act provides that Columbus remains as the responsible entity of the Trust until ASIC's record of registration is altered to name another company as the Trust's responsible entity.

If OMIFL is recorded as the Trust's responsible entity, then among other things:

- (a) OMIFL will be authorised to operate the Trust and perform the functions conferred on it by the Constitution and the Act;
- (b) OMIFL will become the responsible entity and perform self-custody of the Trust's Australian assets; and
- (c) the rights, obligations and liabilities of Columbus as the former responsible entity in relation to the Trust become rights, obligations and liabilities of OMIFL as the new responsible entity.

2.4. Responsible Entity's recommendation

The Responsible Entity recommends that Unitholders vote **in favour** of Resolution 1.

3. RESOLUTION 2 – MODIFYING THE TRUST'S CONSTITUTION

3.1. Proposal

The Trust's Constitution was executed on 7 December 2004. Resolution 2 has been proposed to modify and update the existing Constitution with the modified constitution (**Modified Constitution**). Annexed to this Notice of Meeting is a copy of the Deed of Amendment. Below is a summary of the key changes to the existing constitution.

3.2. Reasons for Resolution

The changes are to accommodate the fact that OMIFL will be providing self-custody rather than being appointed as custodian to the assets. The combined fees currently being charged by Columbus (Responsible Entity) and OMIFL (custodian) are expected to be same as the fees included in the Modified Constitution.

3.3. Key Implications if the Resolution is not passed

If Resolution 2 is not passed, the existing constitution (as updated from time to time) will remain in place.

3.4. If the Resolution is passed

If Resolution 2 is passed, Columbus must lodge a copy of the Modified Constitution pursuant to subsection 601GC(2) of the Act. The Modified Constitution will not take effect until it has been lodged and the existing constitution will remain in force. Columbus intends to lodge the Modified Constitution immediately after Resolution 2 has passed.

3.5. Interdependency

Resolution 2 is not dependent on other resolutions.

3.6. Responsible Entity recommendation

The Responsible Entity recommends that Unitholders vote **in favour** of Resolution 2.

4. DEFINITIONS

Unless otherwise defined to the contrary, capitalised terms in the Notice of Meeting and this Explanatory Memorandum have the following meanings:

AIQ or Trust	means Alternative Investment Trust (ARSN 112 129 218).
ASX	means ASX Limited or the Australian Securities Exchange operated by ASX Limited, as the context requires.
Constitution	means the constitution of AIQ as amended from time to time.
Corporations Act	means the <i>Corporations Act 2001</i> (Cth) as amended from time to time.
Explanatory Memorandum	means this explanatory memorandum.
Investment Manager	means Warana Capital Pty Ltd ACN 611 063 579.
Meeting	means the meeting convened by the Notice (as adjourned from time to time).
Notice or Notice of Meeting	means this notice of meeting of Unitholders issued by the Responsible Entity dated [xx] January 2023 accompanied by this Explanatory Memorandum.
Proxy Form	means the proxy form attached to this Explanatory Memorandum.
Resolution	means a resolution set out in the Notice.
Responsible Entity or Columbus	means the responsible entity of AIQ, being Columbus Investment Services Pty Limited.
Unit	means a fully paid ordinary unit in the capital of AIQ.
Unitholder	means a holder of a Unit.

**Annexure
Deed of Amendment**

Deed of Amendment

Constitution of the Alternative Investment Trust (ARSN 112 129 218)

THIS DEED POLL is made on

[#Date
]2023

DECLARED BY One Managed Investment Funds Limited (ACN 117 400 987) of Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000 (**Responsible Entity**) in its capacity as responsible entity of the Alternative Investment Trust (ARSN 112 129 218) (**Trust**).

RECITALS

- A. The Trust is a registered managed investment scheme under Chapter 5C of the Corporations Act 2001 (Cth) (**Corporations Act**) and is governed by the Constitution.
- B. On [# Date] members of the Trust approved a resolution to modify the Constitution pursuant to section 601GC of the Corporations Act.
- C. The purpose of this Deed is to amend the Constitution.

1. INTERPRETATION

1.1 Definitions and interpretation

Unless otherwise defined, words and expressions which are defined in the Constitution have the same meanings when used in this Deed. References to rules are rules to the Constitution as amended from time to time. Particularly, in this Deed:

Constitution means the trust deed establishing the Trust dated 7 December 2004 (as amended from time to time).

Effective Date means [# Insert a date].

2. AMENDMENT TO THE CONSTITUTION

2.1 Particulars

With effect from the Effective Date, the Constitution is modified as follows:

- (a) Replacing rules 24. 1(a), 24.1(b) and 24.1(c) as follows:

24.1 Management Fee

"24.1(a) Whilst the Responsible Entity (RE) is the Manager of the Trust, the RE may deduct from the Assets of the Trust, a management fee of up to 1.25% per annum of the Total Asset Value based on the Total Asset Value of the Trust as at the end of each month.

24.1(b) Whilst the RE is not the Manager of the Trust, the RE may deduct from the Assets of the Trust, a management fee equal to the greater monthly equivalent of:

- (i) *the aggregate of:*

- (A) *0.07% per annum of the first \$200 million of the Total Asset Value of the Trust plus*

- (B) *0.04% per annum of the Total Asset Value of the Trust exceeding \$200 million; and*

- (i) *for trustee services, \$5,500 plus GST, subject to an annual increase of 3% from 1 July 2023.*

24.1(c) *Irrespective of whether the RE is the Manager of the Trust or not, the RE may deduct from the Assets of the Trust, for custody services, a custody fee of 0.03% of the Gross Asset Value (GAV) of the Trust, subject to a minimum of \$1,904.06 per month, Indexed Annually from 1 July 2023.*

(b) Replacing rule 24.1(d) as follows:

“The Management Fee is payable monthly in arrears. When calculating that portion of the Management Fee that is payable at the end of each Month, that portion will be reduced in proportion to any part of that Month in which the RE was not the responsible entity of the Trust or the Trust was not otherwise in existence.”

(c) Including an additional rule 24.1(e) as follows:

*“In this clause **Indexed annually** means on July 1 each year commencing 1 July 2023.*

Indexed: *Means adjusted on 1 July, by the aggregate percentage change in the Index Number for the previous four quarters most recently published prior to 1 July in the relevant year, adjusted for monthly basis.*

Index Number: *Means the greater of 3% and CPI*

CPI: *Means*

- (a) *the Consumer Price Index (All Groups) for the city of Sydney, published from time to time in the Australian Statistician's Summary of Australian Statistics. If the Australian Statistician updates the reference base of the Consumer Price Index (All Groups) for the city of Sydney, a conversion shall be made to preserve the intended continuity of calculation by using the appropriate arithmetical factor determined by the Australian Statistician, or*
- (b) *if the Consumer Price Index (All Groups) is discontinued or suspended, then a replacement index determined by the Trustee which reflects fluctuations in the cost of living in the city of Sydney.”*

(d) Including an additional rule 24.8 as follows:

“24.8 Waiver of remuneration

The RE may accept a lower fee than it is entitled to receive under this Constitution, or may defer payment for a period on such terms as the RE determines in its sole discretion.”

2.2 Remainder of the Constitution

Except as specifically provided in this deed, all other terms and conditions of the Constitution remain in full force and effect. On and from the Effective Date, the Constitution is to be read as a document incorporating the amendments effected by this deed.

EXECUTED as a **DEED POLL**

EXECUTED by **One Managed Investment Funds**)
Limited (ACN 117 400 987) in its capacity as the)
responsible entity for the **Alternative Investment**)
Trust (ARSN 112 129 218) in accordance with)
section 127 of the *Corporations Act 2001* (Cth):)

Signature of director

Signature of director/secretary

Name

Name

ALTERNATIVE INVESTMENT TRUST

ARSN 112 129 218

Columbus Investment Services Limited (ACN 095 162 931)
as responsible entity of Alternative Investment Trust

LODGE YOUR VOTE

 **ONLINE**
<https://investorcentre.linkgroup.com>

 **BY MAIL**
Alternative Investment Trust
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

 **BY FAX**
+61 2 9287 0309

 **BY HAND**
Link Market Services Limited
Parramatta Square, Level 22, Tower 6,
10 Darcy Street, Parramatta NSW 2150; or
Level 12, 680 George Street, Sydney NSW 2000

 **ALL ENQUIRIES TO**
Telephone: 1300 732 806 Overseas: +61 1300 732 806

PROXY FORM

I/We being a member(s) of Alternative Investment Trust and entitled to attend and vote hereby appoint:

APPOINT A PROXY

the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate you are appointing as your proxy

STEP 1

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Extraordinary General Meeting of The Alternative Investment Trust (**Trust**) to be held at **11:00am (Sydney time) on Friday, 17 March 2023 at Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000** (the **Meeting**) and at any postponement or adjournment of the Meeting.

Important for Resolution 2: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 2, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Trust/Fund's Key Management Personnel (**KMP**).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

VOTING DIRECTIONS

Proxies will only be valid and accepted by the Responsible Entity if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an


Resolutions

For Against Abstain

1 Replacing the Responsible Entity

2 Modifying the Trust's Constitution

STEP 2

 * If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SIGNATURE OF UNITHOLDERS – THIS MUST BE COMPLETED

Unitholder 1 (Individual)

Joint Unitholder 2 (Individual)

Joint Unitholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the unitholder. If a joint holding, either unitholder may sign. If signed by the unitholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

STEP 3

AIQ PRX2301C

HOW TO COMPLETE THIS UNITHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Trust's unit register. If this information is incorrect, please make the correction on the form. Securityholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your units using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name of that individual or body corporate in Step 1. A proxy need not be a securityholder of the Trust.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your units will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of units you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Trust's unit registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of units applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either securityholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the Trust's unit registry or online at www.linkmarketservices.com.au.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **11:00am (Sydney time) on Wednesday, 15 March 2023**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



ONLINE

<https://investorcentre.linkgroup.com>

Login to the Link website using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, unitholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).



BY MOBILE DEVICE

Our voting website is designed specifically for voting online. You can now lodge your proxy by scanning the QR code adjacent or enter the voting link <https://investorcentre.linkgroup.com> into your mobile device. Log in using the Holder Identifier and postcode for your unitholding.

QR Code



To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.



BY MAIL

Alternative Investment Trust
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia



BY FAX

+61 2 9287 0309



BY HAND

delivering it to Link Market Services Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

or

Level 12
680 George Street
Sydney NSW 2000

*During business hours Monday to Friday (9:00am - 5:00pm)

**IF YOU WOULD LIKE TO ATTEND AND VOTE AT THE EXTRAORDINARY GENERAL MEETING, PLEASE BRING THIS FORM WITH YOU.
THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.**