Alternative Investment Trust

ARSN 112 129 218 ASX Code: AIQ (AIQ)

ASX ANNOUNCEMENT

15 October 2025

Move to Quarterly Distributions

Following a review of the Trust's liquidity profile, AIQ is announcing a further change to its distribution policy. The Trust now intends to make quarterly (previously semi-annual) distributions, starting with our January 2026 distribution and every three months thereafter. AIQ will continue to target to pay 10% of Adjusted NTA per annum which will be implemented as four payments of 2.5% of the Adjusted NTA at the relevant quarter end.

This change aligns with the underlying liquidity profile of the Trust's investment portfolio. As of the end of the 2024 tax year, AIQ has in excess of A$400 million in accumulated tax losses and in excess of A$20 million in accumulated capital losses – subject to various assumptions and requirements, these losses may be able to be applied against future taxable income to reduce the amount of taxable income and therefore the amount of any income distribution. In prior years AIQ distributions have benefited from this treatment with distributions being treated as returns of capital.

For further information, please contact the Responsible Entity on +61 2 8277 0000 or ait@oneinvestment.com.au.

Authorised for release by One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (Responsible Entity), the responsibility entity of the Alternative Investment Trust ARSN 112 129 218, and Warana Capital Pty Limited ACN 611 063 579 AFSL 493579, the investment manager of AIQ.

For additional information on AIQ, please refer to www.thealternativeinvestmenttrust.com